

Viridian Lithium secures € 118.9 million investment tax credit. A major milestone for financing France's first lithium conversion and purification plant.

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Viridian Lithium, the European expert in lithium refining, announces that it has secured approval under the Green Industry Investment Tax Credit (C3IV) scheme for €118.9 million, representing 40% of the project's total investment. This strategic support marks a significant milestone in the financing of the project and underscores Viridian Lithium's importance within the battery ecosystem in France and Europe.

The Green Industry Act, introduced by the French government in 2023, aims to encourage strategic investments to accelerate the green transition and support the decarbonisation of industry. Among the provisions of this act is the establishment of an investment tax credit. This financing instrument is one of the most effective in Europe. It reflects a commitment to reindustrialise France while strengthening its position as a leader in green industry. The support received will enable Viridian Lithium to accelerate the development of its industrial project. The company's eligibility to this investment tax credit scheme (C3IV) was validated jointly by ADEME and state authorities.

A strengthened commitment to the future

This C3IV approval aligns perfectly with Viridian Lithium's mission: to leverage its technical expertise in lithium refining to strengthen the strategic autonomy of the European battery supply chain.

The funding will enable Viridian Lithium to remain competitive on a global scale, particularly in relation to Chinese producers, and will contribute to bolstering Europe's sovereignty in the production of critical raw materials.

"This support from the state authorities is an important recognition of our strategic position within the battery ecosystem. We are proud to actively contribute to the country's energy sovereignty and economic future."

**Rémy Welschinger, President of
Viridian Lithium**

Tangible impact for the sector

This investment tax credit of €118.9 million, representing 40% of the project's total investment, will provide significant support for the financing of the plant in Lauterbourg (Bas-Rhin), which will convert and purify 28,500 tonnes of lithium hydroxide monohydrate (LHM) annually by 2028. This will supply lithium for approximately 600,000 electric vehicles. The local conversion of LHM in France will prevent the emission of up to 259,000 tonnes of CO₂ per year, a significant step towards achieving carbon neutrality in the industry.

About Viridian Lithium :

Founded in 2021, Viridian Lithium is dedicated to strengthening Europe's battery supply chain through our expertise in lithium refining. Our mission is to produce a reliable and sustainable supply of battery-grade lithium chemicals.

Based in Strasbourg, with state-of-the-art laboratory facilities, its team of experts is committed to minimising the environmental footprint and improve the circularity of the battery supply chain.

Viridian Lithium is focused on building its lithium conversion plant in Lauterbourg with an initial production capacity of 28,500 tonnes per year of lithium hydroxide monohydrate, starting in 2028.

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